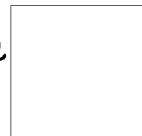


ROUTING AND TRANSMITTAL SLIP		Date
		02 Nov 87
TO: (Name, office symbol, room number, building, Agency/Post)		Initials Date
1. EXA/DDA		CAW NOV 1987
2. ADDA		
3. DDA 08 NOV 1987		
4. MS/DA 09 NOV 1987		
5. DDA/Registry		
Action	File	Note and Return
Approval	For Clearance	Per Conversation
As Requested	For Correction	Prepare Reply
Circulate	For Your Information	See Me
Comment	Investigate	Signature
Coordination	Justify	

REMARKS

cc: D/OF for info. } Done
 D/OL for info. }
 D/OS for info. }



11/4/87

DO NOT use this form as a RECORD of approvals, concurrences, disposals, clearances, and similar actions

FROM: (Name, org. symbol, Agency/Post)

Room No.—Bldg.

Phone No.

EXECUTIVE SECRETARIAT**ROUTING SLIP**

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI		X		
2	DDCI		X		
3	EXDIR		X		
4	D/ICS		X		
5	DDI		X		
6	DDA		X		
7	DDO				
8	DDS&T		X		
9	Chm/NIC		X		
10	GC				
11	IG				
12	Compt				
13	D/OCA				
14	D/PAO				
15	D/PERS				
16	D/Ex Staff		X		
17	D/OGI/DT		X		
18	NIO/ECON		X		
19	NIO/S&T		X		
20					
21					
22					
SUSPENSE		Date			

Remarks

Executive Secretary

29 Oct '87

Date

3637 (10-81)

SECRET

ER 87-1614x/1

SECRETSYSTEM II
90806

THE WHITE HOUSE

WASHINGTON

October 27, 1987



MEMORANDUM FOR THE SECRETARY OF STATE
THE SECRETARY OF THE TREASURY
THE SECRETARY OF DEFENSE
THE ATTORNEY GENERAL
THE SECRETARY OF COMMERCE
THE DIRECTOR, OFFICE OF MANAGEMENT AND BUDGET
THE DIRECTOR OF CENTRAL INTELLIGENCE
THE UNITED STATES TRADE REPRESENTATIVE
THE CHAIRMAN, COUNCIL OF ECONOMIC ADVISORS
THE DIRECTOR, OFFICE OF SCIENCE AND TECHNOLOGY
POLICY
DIRECTOR, NATIONAL SCIENCE FOUNDATION
THE DIRECTOR, NATIONAL SECURITY AGENCY

SUBJECT: NSSD on the National Security and Related
Interest Exceptions to the U.S. Open
Investment Policy (S)

A study in response to NSSD 8-87 has been underway since April 23, 1987 at the direction of the President. Four agencies, the Departments of Commerce, Defense, Treasury and State, were assigned drafting responsibilities for the study. Because of the potential sensitivities of this study, the Departments of Treasury and State, with the concurrence of the Department of Defense, requested that the status of the drafting process be reviewed by the President. (S)

As a result of that review, the President has decided to terminate the study directed by NSSD 8-87. It is the President's view that current procedures are sufficient to address potential national security issues that may arise through foreign investment, and that such issues are appropriately considered on a case-by-case basis, in the light of all factors of a given situation. (S)

As noted in the President's NSSD of April 23, 1987, the sensitivity of this issue makes it imperative that all agencies refrain from any public comment on the content, nature or disposition of this study. (S)

FOR THE PRESIDENT:

Frank C. Carlucci

cc: Assistant to the President and Cabinet Secretary

SECRET

DECLASSIFY ON: OADR

SECRETDDA REGISTRY
60-7